

FOR IMMEDIATE RELEASE

## **JVB Financial Group to Expand its Institutional Presence**

BOCA RATON, FL, April 27, 2009 – – JVB Financial Group, LLC has announced the June 1<sup>st</sup> opening of its New York branch office, expanding the firm’s presence in Institutional Sales and Trading.

With this expansion, the firm welcomes Mr. Stephen DiTursi, who will assume the role of Managing Director, Head of Fixed Income for Institutional Sales and Trading in New York. In addition to his management role, he will also have an ownership stake in the firm and serve on its Board of Members.

Bringing with him 24 years of experience in the financial industry, Mr. DiTursi began his career in 1985 as a Corporate bond trader at Mabon Nugent Securities. Most recently with Morgan Keegan & Co, Inc., he has served at several successful firms throughout his career, and has held such esteemed positions as Partner, Board Member, Managing Director, Head of Taxable Fixed Income, and Senior Trader. He holds a BA in Economics from Wagner College.

“JVB’s expansion into New York will enhance our existing Institutional business, along with our overall presence in the Northeast,” said James Ferry, JVB Co-Founder. “We are honored to have Steve DiTursi leading this effort. His track record of success is indisputable, and his magnanimous reputation in the industry speaks for itself.”

Focusing on Corporate, Mortgage, and Agency transactions, Mr. DiTursi’s New York Sales Team will debut with Mr. Michael Stiuso and Mr. Aaron Fuchs.

Mr. Stiuso has over 20 years of Institutional Sales experience in the fixed income markets. He began his career at Merrill Lynch, and has also held Sales positions at DLJ, First Albany Capital, and Calyon Securities. At First Albany, Mr. Stiuso also served as National Sales Manager, and was Head of High Yield & Flow Credit Sales at Calyon.

Mr. Fuchs comes to JVB with over two decades of experience in fixed income sales, most recently as a Vice President at National Banc Financial, where he helped establish the Corporate Bond desk. Prior to joining National Banc Financial, Mr. Fuchs was Vice President at RBC Dain Rauscher, and has also served as Senior Vice President and Sales Manager at Furman Selz, where he helped establish the fixed income desk.

“JVB is ready to embrace the opportunities presented by this current market environment,” said JVB President and CEO Vincent Butkevits. “Industry leaders such as these three gentlemen represent another exciting addition to our team.”

Also based out of the New York office will be JVB Senior Vice President of Mortgage Backed Securities Trading, Mr. Chris Glacken, and JVB Senior Vice President of Corporate and Sovereign Debt Trading, Mr. Keith Cronin.

Mr. Glacken, a 26-year veteran of the securities business, will continue his role of trading Mortgage Pass-Throughs for JVB, in addition to working with the new New York Institutional team. Throughout his career, he has worked in a variety of fixed income areas, including Corporate Bond Dealer Sales and Institutional Mortgage Sales. He earned a BS in Business from Wake Forest University.

Mr. Cronin will continue trading Corporates for JVB and heading the firm's Sovereign and Non-Dollar Denominated trading desks, while also expanding the scope of his role to work with the New York Institutional team. With almost a decade of fixed income trading experience, he began on HSBC's retail desk and moved on to HSBC's proprietary trading desk, wherein his specialty became trading Investment grade US Corporate Bonds. Mr. Cronin is a graduate of the University of Cork in the Republic of Ireland with an Honors Masters Degree in Economics. Known around the halls of JVB as the "Professor" of international economics, he authors a monthly *International Perspective* commentary for the firm, which is distributed to JVB's Institutional, Dealer, and Advisor clients as a complement to the weekly *Economic Commentary* written by JVB Chief Economist Mr. Bill Sullivan.

Headquartered in Boca Raton, Florida, JVB Financial Group, LLC (member FINRA, SIPC) is an investment firm specializing in fixed income securities. Combining intimate size with extensive experience, JVB serves the Dealer, Institutional, and Advisor markets and distributes in a variety of asset classes, including Certificates of Deposit, Collateralized Mortgage Obligations, Commercial Mortgage Backed Securities, Corporate Bonds, Foreign/Sovereign Debt, Government Agency Debt, Municipal Bonds, Mortgage Pass-Throughs, and Structured Products.

For more information on JVB Financial Group, LLC, please visit [www.jvbfinancial.com](http://www.jvbfinancial.com).