

FOR IMMEDIATE RELEASE

JVB Financial Group Opens Philadelphia Office

BOCA RATON, FL, December 1, 2009 – JVB Financial Group, LLC has announced the opening of a Philadelphia branch office, further expanding the firm's presence in the Institutional market.

With this expansion, the firm welcomes Jim Dotzman, Edmund Deeter, Ty Perry, Janet Handleman, Walter Sommers, and Carol Torelli. The new Philadelphia team will report to Stephen DiTursi. Mr. DiTursi is based out of JVB's Madison Avenue office, serving as Managing Director of Institutional Sales and Trading and also as a JVB Board Member and part owner of the firm.

James J. Dotzman joins the firm as Branch Manager of the new Philadelphia office. With over 25 years in the securities industry, Mr. Dotzman comes to JVB from TD Securities (a division of TD Bank Financial Group), where he served as the Philadelphia Group Head of Institutional Fixed Income Sales and Trading. Prior to TD, he was a Founding Principal in Starboard Capital Markets, a fixed income dealer headquartered in Philadelphia for twelve years. Previously, he spent ten years at A. Webster Dougherty & Company, a regional securities dealer, ultimately serving as its COO/CFO and a Director. Jim received his B.S. in Business Administration from LaSalle University.

Edmund M. Deeter III joins JVB in Institutional Sales, bringing with him more than 25 years of financial knowledge and trading expertise. Equal to the caliber and quality of his business experiences are the highly-valued client relationships Mr. Deeter has forged over his career with some of the most influential companies in the world. He was a founding partner of the fixed income firm Starboard Capital Markets in Philadelphia, and is a graduate of University of Miami with a Bachelor's in International Finance.

W. Tyson Perry joins the new Philadelphia office in Institutional Sales after nearly 40 years in various Sales and Trading positions in the fixed income markets. Mr. Perry is among those joining JVB from TD Securities, where he partnered with Edmund Deeter in selling to a wide range of Institutional clients. Previously, he was a founding partner in Starboard Securities, a Philadelphia fixed income broker dealer. Ty is a graduate of Bucknell University.

Janet Handleman will also be joining JVB in an Institutional Sales role. Ms. Handleman has been working in the fixed income market for over 25 years. She served as an Institutional Fixed Income Salesperson in San Francisco at Carroll, McEntee and McGinley, Inc. At HSBC (formerly Carroll, McEntee), Janet held positions in both Philadelphia and New York, where she became Assistant Manager of the HSBC Institutional Sales Desk. Janet became a principal of Starboard Capital Markets, a fixed income dealer headquartered in Philadelphia. The Starboard group joined Commerce Bank's Capital Markets group and then TD Securities after the groups merged. Janet received her degree from George Washington University in Washington, D.C.

Walter Sommers will also be part of the JVB Institutional Sales effort. In the securities business for 40 years, Mr. Sommers has focused primarily in the area of Municipals bonds, with additional concentration in Corporates, during his career. Prior to joining JVB, he served in the Philadelphia office of TD Securities, LLC, and has also held roles at Commerce Bank, A.H. Williams, Schroeder, A.G. Becker, and John Nuveen. Mr. Sommers received an MBA from Columbia University in the City of New York, and received his undergraduate degree in Liberal Arts from the Johns Hopkins University.

Also part of the Philadelphia Institutional Sales Team will be Carol Torelli. Active in the fixed income market for 30 years, Ms. Torelli has worked with this team for the past two decades as a MBS, Agency, and Treasury trader at A. Webster Dougherty, Starboard Capital, and, most recently, TD Securities. Carol holds a degree in Political Science from West Chester University.

In addition, James DePierro, also a former colleague of the new Philadelphia team, has joined the JVB New York office as an Institutional Corporate Bond Trader. Mr. DePierro is a seasoned professional who has been in the institutional fixed-income securities industry since 1986, beginning his career at Donaldson, Lufkin & Jenrette, followed by Credit Suisse First Boston, where he specialized in dealer distribution of investment grade securities. He joins JVB from TD Securities, where he was Vice President and Director responsible for all credit trading for the Philadelphia taxable effort.

“JVB’s latest expansion will further enhance our existing Institutional business and increase our national presence,” said James Ferry, JVB Co-Founder. “We are extremely pleased to have such an impressive team assembled for our Philadelphia debut.”

Adds JVB President and CEO Vincent Butkevits, “JVB continues to embrace the opportunities presented by the current market environment, and we are excited to see the results of this endeavor!”

The new JVB Philadelphia office can be reached at (267) 386-4801.

Headquartered in Boca Raton, Florida, JVB Financial Group, LLC (member FINRA, SIPC) operates as an investment firm specializing in the wholesale distribution of fixed income securities. With additional offices in New York City, Philadelphia, Denver, Charlotte, Baltimore, and Frederick, JVB serves the Dealer, Institutional, and Advisor markets, distributing in a variety of asset classes including Certificates of Deposit, Investment-Grade Corporates, High-Yield Corporates, Government Agencies, Municipal Bonds, Mortgage-Backed Securities, Asset-Backed Securities, Foreign/Sovereign Debt, and Structured Products.

For more information about JVB, please visit www.jvbfinancial.com.